

**NOTICE TO UNITHOLDERS OF AXA IM EUROPEAN LOAN FUND  
MANAGED by BNP PARIBAS ASSET MANAGEMENT EUROPE**

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Paris – La Défense, 19 January 2026

Sir, Madam,

We thank you for the confidence in our management and are pleased to have you among the unitholders of **the AXA IM European Loan Fund** (hereinafter the 'Fund').

We inform you that as of **23 January 2026** (effective date), the prospectus, pre-contractual annexes, and Key Information Document of your Fund will be amended to reflect the following changes:

- **Addition of a reference to the AIFM approval of BNPP AM in the paragraph « Management Company »**
- **Addition of E Units in the description of the subscription process**

These changes do not alter the risk/return profile of your Fund. They do not constitute a mutation and do not require approval from the Financial Markets Authority nor any specific action on your part.

We draw your attention to the fact that all regulatory documentation will be available upon request from:

**BNP PARIBAS ASSET MANAGEMENT EUROPE**

**Registered office**

1 Boulevard Haussmann  
75009 Paris

**Mailing address**

Tour Majunga, La Défense 9  
6, place de la Pyramide  
92800 Puteaux

and published, depending on the status of your Fund, on our website at the following address: <https://funds.axa-im.com/ from its effective date.>

We invite you to contact your usual correspondent to provide you with any additional information you may require.

Please accept, Madam, Sir, Dear Clients, the expression of our sincere regards.

**BNP PARIBAS ASSET MANAGEMENT EUROPE**

**BNP PARIBAS ASSET MANAGEMENT Europe**

Société de gestion de portefeuille – Agrément AMF n° GP 96002

Siège Social : 1, boulevard Haussmann, 75009 Paris - Adresse courrier : BNP PARIBAS ASSET MANAGEMENT Europe, TSA 90007 – 92729 Nanterre cedex

Société par Actions Simplifiée au capital de 170 573 424 Euros, 319 378 832 RCS Paris – N° TVA intracommunautaire : FR93319378832



**Attention to Belgian shareholders:** when redemption is offered free of charge (except for any taxes) to shareholders of the sub-fund concerned, this redemption request may be sent to the distributor with which they hold their shares or to the financial service located in Belgium: CACEIS Bank, Belgium Branch, Avenue du Port 86 C, B - 1000 Brussels. The prospectus, the DIC (in French), the articles of association and the annual and half-yearly reports will also be available free of charge from the head office of the financial services department in Belgium. Belgian shareholders should note that class I shares are not eligible for subscription in Belgium.

The Net Asset Value ('NAV') is available on the website of the Belgian Asset Managers Association ('BeAMA': <http://www.beama.be>).

The Key Information Document should be read carefully before investing.